

ASTON BAY

EXPLORING FOR LARGE, HIGH-GRADE, SEDIMENT-HOSTED COPPER AND ZINC DEPOSITS IN THE CANADIAN ARCTIC

COMPANY OVERVIEW

Aston Bay (TSX.V: BAY) is a Canadian listed explorer targeting large, high-grade, sediment-hosted copper and zinc deposits in Nunavut, Canada. Aston Bay's 100% owned flagship project 'Aston Bay Property' is located on western Somerset Island, Nunavut, which neighbours Teck's profitable past-producing Polaris (Pb-Zn) Mine 200km north. The 'Aston Bay property' hosts the Storm Copper Project and the Seal Zinc Prospect, with historical drilling confirming the presence of sediment-hosted copper and zinc mineralization.

TECHNICAL LEADERSHIP

Thomas Ullrich – Chief Executive Officer, Director

- Over 20 years' experience in mineral exploration and geoscience.
- Chief Geologist, North America for Antofagasta Minerals plc from 2011 to 2016, conducted copper exploration in Alaska and Canada.
- Joined the Aston Bay team in Feb 2016 as Chief Operating Officer and Vice-President Exploration.
- November 2016 became Chief Executive Officer.

Dr. David Broughton – Chief Geologist, Storm / Seal Projects, 30 years' experience in mineral exploration.

- Sediment-hosted copper deposits expert.
- Co-awarded PDAC's 2015 Thayer Lindsley Award for International Mineral Discovery Kamo-a-Kakula and Flatreef, and AME BC's 2016 Colin Spence Award.
- Geology Manager for Cyprus Amax' Kansanshi.
- Part of AMIRA P544's research team focused on the Zambian Copperbelt.
- Executive Vice President Exploration for Ivanplats, now Ivanhoe Mines.

SOMERSET ISLAND, NUNAVUT, CANADA



INVESTMENT HIGHLIGHTS

- 8,000m drill program planned.
- Falcon Plus Airborne Gravity Gradiometry survey conducted by CGG Multi-Physics.
- Institutional Investor backed company.
- 100% owned property 4,145 km².
- 9,000m previous drilling with high-grade Cu and Zn.
- Located in an under-explored sediment hosted copper belt: "Elephant Country".
- Multiple Cu and Zn showings along >100km strike length of correlative host rocks.
- Along strike from past-producing Polaris zinc mine (21 Mt @ 14% Zn).
- Similar mineralogy, zonation, grade and structural setting to copper deposits such as Komoa-Kakula and zinc deposits such as Polaris and Kipushi.

PROJECTS

- Seal Zinc
- Storm Copper
- Typhoon Zinc



ASTON BAY

TEAM

Thomas Ullrich - Chief Executive Officer, Director

David Broughton - Chief Geologist, Storm and Seal Projects

Michael Dufresne - Consultant, Primary Geologist and QP, Director

Dwight Walker - Chief Financial Officer

Chris Livingstone - Consulting Field Geologist

Sofia Harquail - IR and Corporate Development

LATEST ANNOUNCEMENTS

- 02/04/18 Aston Bay Holdings Closes Oversubscribed Non-Brokered Private Placement
- 01/03/18 Aston Bay Holdings Closes Second Tranche of Non-Brokered Private Placement
- 17/01/18 Initial Mineral Resource Estimate and Technical Report for the Seal Zinc Deposit on Sedar
- 6/12/17 Initial Mineral Resource Estimate For The Seal Zinc Deposit, Aston Bay Property
- 30/11/17 Falcon Airborne Gravity Gradiometry Survey at Aston Bay Property, Somerset Island Nunavut

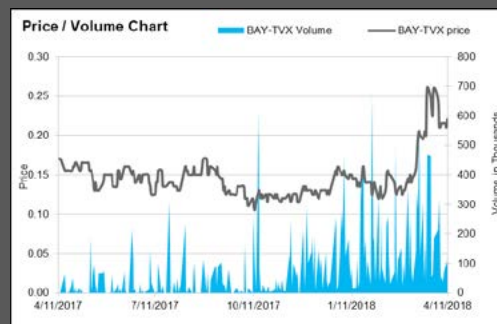
KEY FINANCIALS (April 2018)

Share Price	C\$0.21
Shares Outstanding	104.8m
Market Capitalisation	C\$22m
Year High-Low Share Price	C\$0.29 - 0.10
Cash	C\$4.5m
Debt	Nil

MAJOR SHAREHOLDERS

Commander Resources	11%
Teck Minerals	2%
Management & Other Insiders	12%
Institutions	27%
Commodity Discovery Fund	-
JP Morgan Asset Management UK	-
Mackenzie Investments Group	-
Sprott Asset Management	-

SHARE PRICE PERFORMANCE



CONTACT

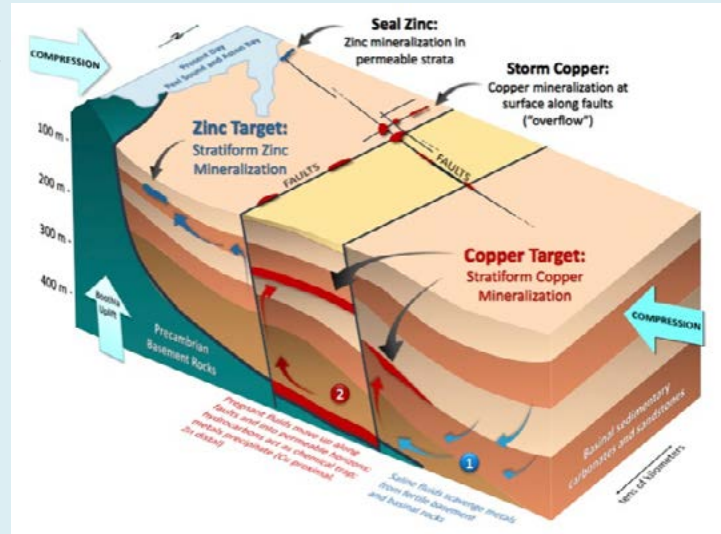
Sofia Harquail, CPiR
IR and Corporate Development

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ASTON BAY STRATEGY

- *Aston Bay is in search of Congo-style Copper and Polaris-size Zinc on the Aston Bay Property.*
- Mineralogy, zonation, grade and structural setting for both Storm Copper and Seal Zinc are similar to sediment-hosted copper deposits such as Kamao-Kakula located in the Congo, as well as zinc deposits such as Polaris, located 200km to the north, and Kipushi, also in the Congo. Explored at shallow levels only by several companies, 1994-2001.
- High-grade copper and zinc mineralization at surface, confirmed by over 9,000 metres of historical drilling at Storm (e.g. 110 m of 2.45% Cu) and Seal (e.g. 18.8 m of 10.6% Zn).
- Proven surface mineralization at Storm and Seal indicates a robust ore-forming system, but the flat-lying rocks easily conceal potential sediment-hosted deposits.
- Density anomalies delineated in the recently acquired property wide gravity survey provide the targets for potential prize: concealed sediment-hosted copper and zinc deposits.

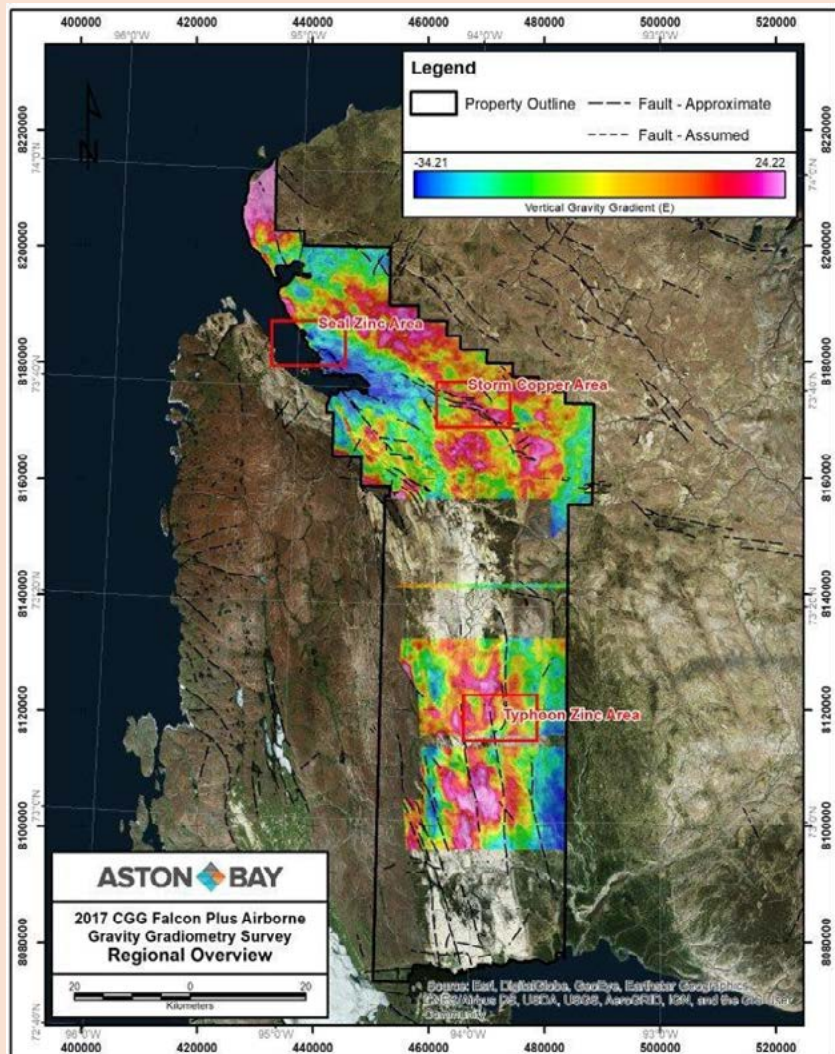


STORM COPPER

- Located approximately 20 km from tidewater at Aston Bay.
- The geologic setting, mineralogy and zonation suggest affinities to sediment-hosted copper deposits.
- Hypogene copper mineralization present at surface and identified to a depth of at least 100 metres in the form of chalcocite, bornite, covellite and chalcopyrite.
- Discovered in 1994.
- Historic work on the property was undertaken by Cominco Ltd. (now Teck Resources Ltd).
- Sixty-seven holes (9,032.5 m) were drilled at Storm between 1996 and 2000.
- Four separate zones of copper mineralization — 2200N, 2750N, 3500N, and 4100N Zones — all of which remain open both laterally and vertically.
- 3,970 line-km of VTEM airborne survey was completed over the property in 2011.
- Historic drilling at Storm Copper highlights include:
 - » 110 metres (m) core length grading 2.45% copper (Cu) from surface at the 2750N Zone
 - » 56m core length grading 3.07% Cu from 12.2m depth at the 2750N Zone
 - » 49m core length grading 1.79% Cu starting at surface at the 2200N Zone
 - » 16m core length grading 3.07% Cu, starting at 93 m from surface at 4100N Zone (STOR1601D)

SEAL ZINC

- Located on Somerset Island, 20 km north-west of the Storm Copper Prospect along the same structural trend.
- The Seal Zinc Prospect occurs predominantly as massive sphalerite and pyrite in the Ship Point Formation.
- Mineralization is hosted in an 8-to-10 metre (m) thick porous and permeable basal quartz-arenite with interbeds of dolostone and sandy dolostone.
- Zinc mineralization is present in two forms: coarse-grained, reddish-brown blackjack sphalerite and honey yellow, colloform sphalerite.
- Zinc mineralization occurs as local to complete replacement of the sandy dolostone interbeds as well as interstitial disseminations in massive sandstone beds.
- Nearby Storm copper mineralization produced an age of $378.1 \pm 1.3 \text{ Ma}^*$, within the range of uncertainty for the age of zinc mineralization at the nearby past-producing (20.1 Mt @ 13.4% Zn) Polaris mine at $374 \pm 9 \text{ Ma}^{**}$.
- Inferred mineral estimate (see below) demonstrates potential for high-grade zinc deposits. Recent Falcon AGG gravity survey provides incentive for further exploration.



SEAL DEPOSIT: HIGHLIGHTS OF INFERRED MINERAL RESOURCE ESTIMATE @ 4.0% ZNEQ CUT-OFF (DECEMBER 2017)

Tonnage Mt	Zn %	Contained Zn kt	Ag g/t	Contained Ag koz	ZnEq%
1,006	10.24	103	46.5	1,505	11.44